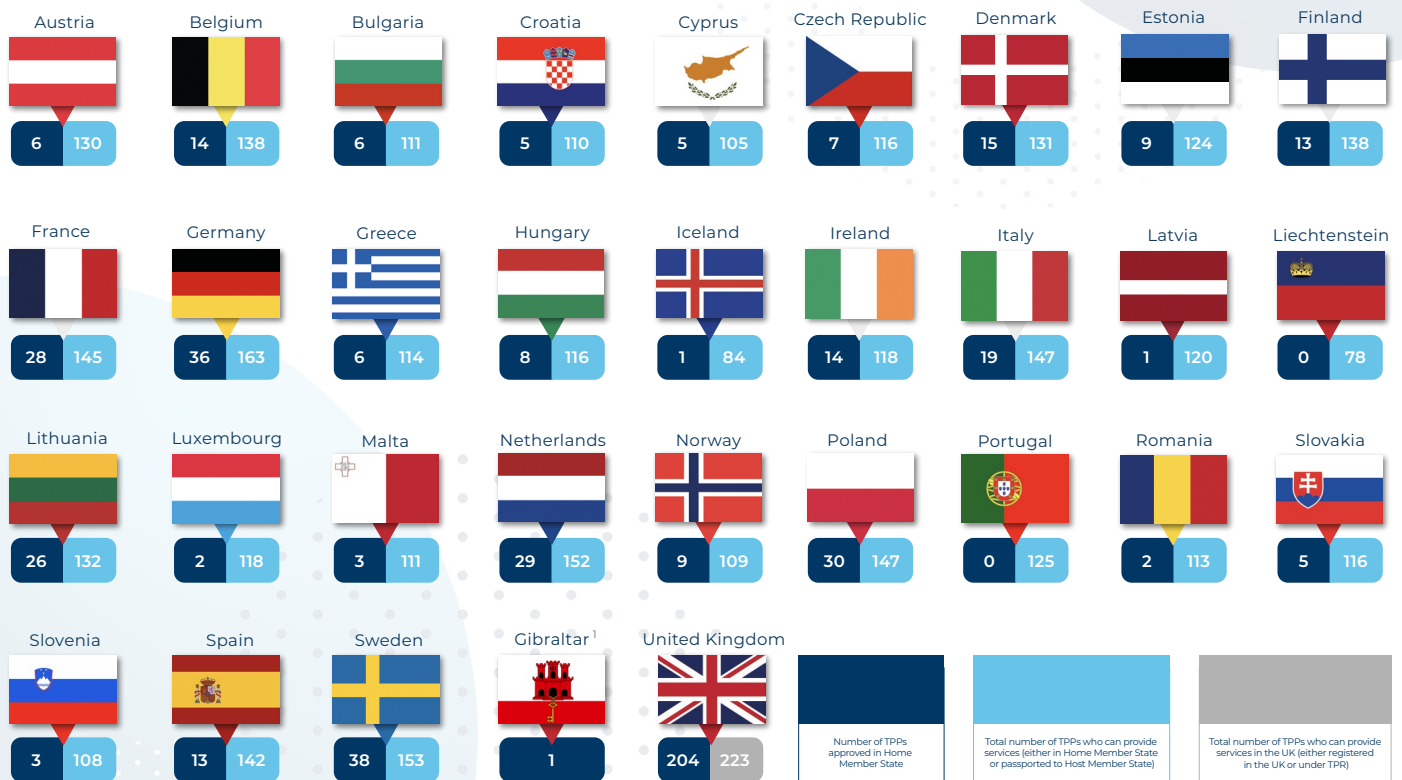


Q4 2022 Konsentus Third Party Provider Open Banking Tracker

The number of TPPs that gained regulatory approval in the EEA in Q4 2022 mirrored the preceding three months. Eleven TPPs were approved to provide Open Banking services during the last quarter of 2022. When this number is combined with the 4 TPPs whose authorisation status was removed, there is a net total gain of 7, taking the total for the EEA to 353.

In the UK, only 1 TPP gained regulatory approval during the last three months of the year, whereas 9 TPPs had their permissions removed. This reduces the figure for the UK and Gibraltar by 8 - down from 213 to 205. The overall total, for the EEA and UK combined, now stands at 558, one less than the number reported at the end of September 2022.

Despite the total number of Home regulated TPPs remaining static, once again there has been a rise in passporting. Existing TPPs, regulated in the EEA, are extending their permissions into new markets to grow their businesses. So, it's essential now, more than ever, to ensure a real-time understanding of the permissions a TPP holds and the markets it can operate in. What may be true one month, may not be the next!

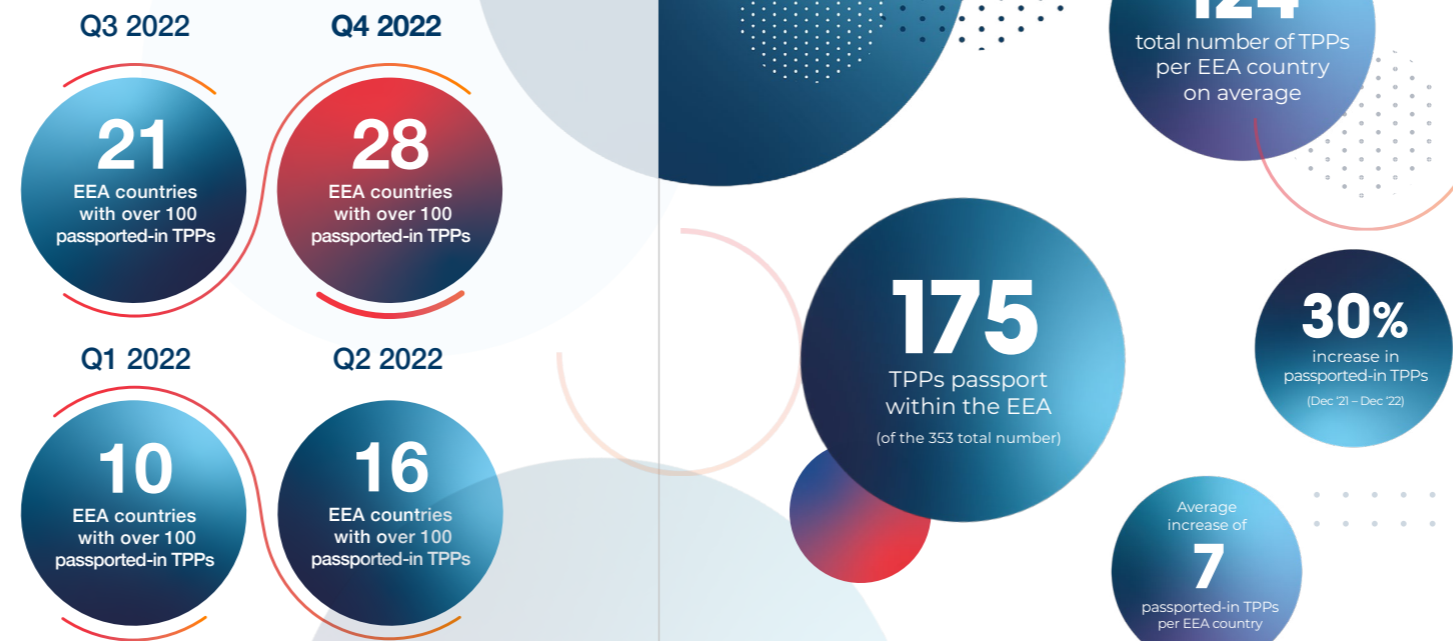


¹ There is no publicly available Temporary Permissions Register (TPR) in Gibraltar, therefore we are only recording Home TPPs regulated by the Gibraltar Financial Services Commission (GFSC).

Q4 Highlights (EEA)

- **Sweden** once again has the highest number of Home TPPs. An additional newly regulated TPP takes its total to **38**.
- **Spain** continues to have the highest number of Passporting-In TPPs (**129**), but Italy and Germany follow close behind with **128** and **127** respectively.
- **9 countries** gained TPPs this quarter: Denmark (**1**), Ireland (**1**), Italy (**1**), Lithuania (**1**), Netherlands (**1**), Norway (**1**), Poland (**2**), Slovakia (**1**), Sweden (**2**).
- TPPs from **4 countries** had permissions removed: Denmark (**1**), Ireland (**1**), Netherlands (**1**), Sweden (**1**).
- **Poland** had the highest increase in Home TPPs this quarter taking its total from **28** to **30**, ranking it **3rd** overall.
- Passporting-in TPPs increased by **9** in **3 countries**: Croatia, Romania and Slovakia.

Rise in Passporting-in TPPs

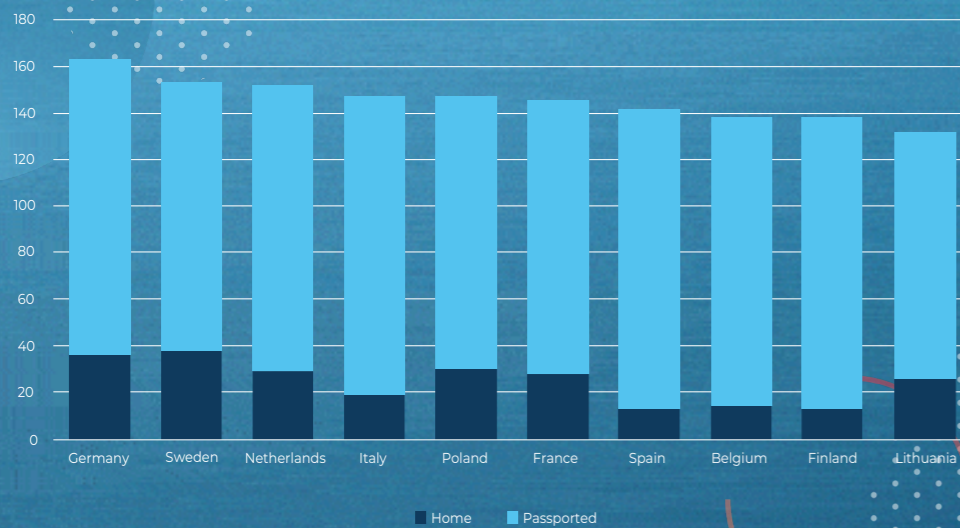


Of the 353 fintech TPPs regulated in the EEA, exactly half of them passport open banking services into countries outside their Home regulated market.

Despite this number remaining static over recent quarters, the average number of passporting-in TPPs in each country has risen significantly over the past year.

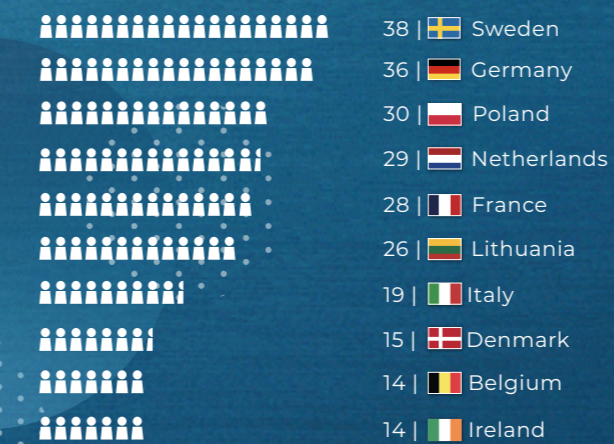
There has been an increase of **30%** (from **86** to **112**) in the average number of passporting-in TPPs per EEA market since December 2021. This means that TPPs already regulated in some markets are continuing to extend their geographical reach to grow their businesses.

Total Number of TPPs (EEA)

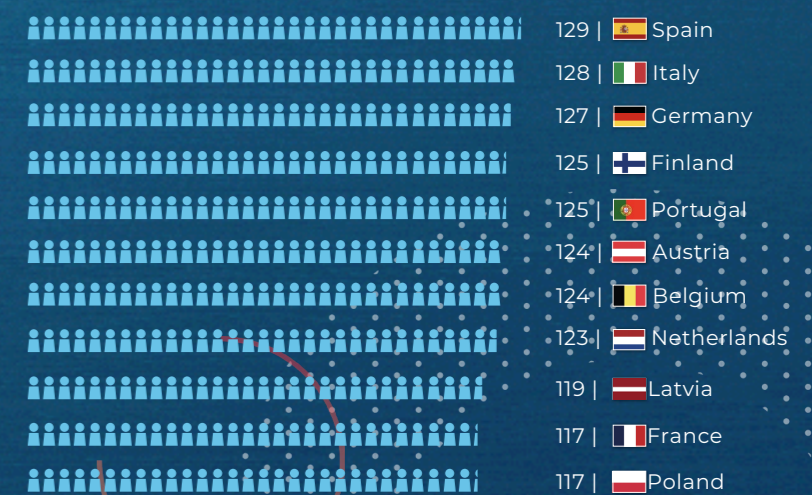


Top 10 Countries by TPP (EEA)

Home Registered TPPs



Passported TPPs



Key Changes

Poland

Moves to 3rd place by number of Home TPPs, displacing the Netherlands

France

Enters the Top 10 in Passport-in TPPs for first time since Q1 2022

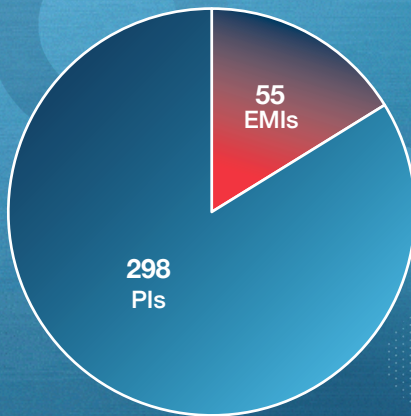
Germany

Continues to have the highest number of TPPs at 163 in total (10 more than Sweden at 153)

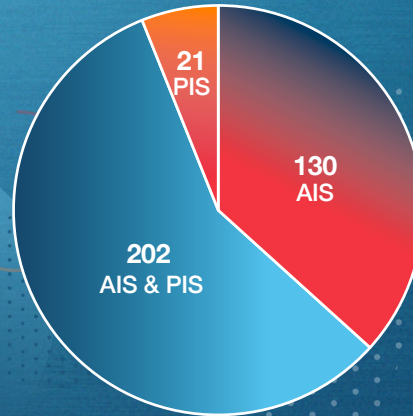
Slovenia

Has the highest overall quarterly increase at 10 (9 Passport-in and 1 Home)

Types of TPP in the EEA



Services that TPPs are regulated to provide in the EEA



Mike Woods
CEO, Konsentus

“ Comparing the data at the end of 2022 with the numbers we reported at the end of 2021, enables me to see how the ecosystem has changed.

It now doesn't matter how many Home regulated TPPs have been authorised in any given market, as public demand for innovative products and services can be successfully met by the multitude of TPPs passporting in their services from elsewhere.

Take for example Portugal – despite there being no TPPs regulated by the Banco de Portugal - there is a thriving fintech community servicing both consumer and business users alike. And, in fact, Portugal now has the fifth highest number of Passport-in TPPs – only four fewer than Spain which has the highest overall number.

The typical data supply chain is often no longer limited to a single market so, it's vital that systems and processes keep pace with these changes and continue to protect end-user data and funds upholding trust and confidence in the wider ecosystem.



Award Winning
Juniper Research Awards: Winner (2022)
The Pay 360 Awards: Winner (2021)
The Card & Payment Awards: Finalist (2022)
Open Future World: Global Rankings (2022)