

# Q4 2021 Konsentus Third Party Provider Open Banking Tracker



The last quarter of **2021** saw a drop in the growth rate of new TPPs compared to earlier in the year. With the market maturing, the focus has instead been on existing TPPs expanding their services into new markets. Passporting drove most of the growth in **Q4 2021**, with an average of **6** additional passported TPPs per country.

The total number of TPPs in the EEA and UK has now risen to **529**. The average number of TPPs approved to provide open banking services in each country surpassed **100**.

## Q4 Highlights

- The number of TPPs in the EEA was **313** at the end of **Q4**, a net increase of **11** since [the end of Q3](#), despite TPPs in Germany and the Czech Republic having licences withdrawn.
- In the UK, the number remained at **216** despite a licence withdrawal.
- All countries in the EEA saw an increase of at least **3 new TPPs** thanks to passporting, with the average increase in total TPPs being **7**.
- Spain saw the highest increase in total TPPs (**11**), followed by the Netherlands (**10**).
- As we predicted in **Q3**, **12** countries now have over **100 total TPPs**. These are Belgium, Denmark, Finland, France, Germany, Italy, Lithuania, Netherlands, Poland, Spain, Sweden, and the UK.
- Every country has at least **79 total TPPs**, excluding Liechtenstein and Iceland.
- Over 2021, the number of TPPs in the EEA grew at a rate of **25%**, compared to **8%** in the UK.
- 56% of TPPs were regulated in the EEA versus the UK at the end of 2020. This number had risen to **59%** at the end of **2021**.

<b>Austria</b>  <div>599</div>	<b>Belgium</b>  <div>14111</div>	<b>Bulgaria</b>  <div>584</div>	<b>Croatia</b>  <div>381</div>	<b>Cyprus</b>  <div>579</div>
<b>Czech Republic</b>  <div>689</div>	<b>Denmark</b>  <div>14104</div>	<b>Estonia</b>  <div>794</div>	<b>Finland</b>  <div>12109</div>	<b>France</b>  <div>27123</div>
<b>Germany</b>  <div>37138</div>	<b>Greece</b>  <div>586</div>	<b>Hungary</b>  <div>789</div>	<b>Iceland</b>  <div>060</div>	<b>Ireland</b>  <div>1091</div>
<b>Italy</b>  <div>14116</div>	<b>Latvia</b>  <div>192</div>	<b>Liechtenstein</b>  <div>158</div>	<b>Lithuania</b>  <div>26106</div>	<b>Luxembourg</b>  <div>395</div>
<b>Malta</b>  <div>079</div>	<b>Netherlands</b>  <div>24125</div>	<b>Norway</b>  <div>985</div>	<b>Poland</b>  <div>24118</div>	<b>Portugal</b>  <div>097</div>
<b>Romania</b>  <div>187</div>	<b>Slovakia</b>  <div>384</div>	<b>Slovenia</b>  <div>380</div>	<b>Spain</b>  <div>10116</div>	<b>Sweden</b>  <div>37130</div>
<b>United Kingdom</b>  <div>216260</div>	<div> <div></div> <div>Number of TPPs approved in Home Member State</div> </div> <div> <div></div> <div>Total number of TPPs who can provide services (either in Home Member State or passported to Host Member States)</div> </div> <div> <div></div> <div>Total number of TPPs who can provide services in the UK (either registered in the UK or under the TPR)</div> </div>			

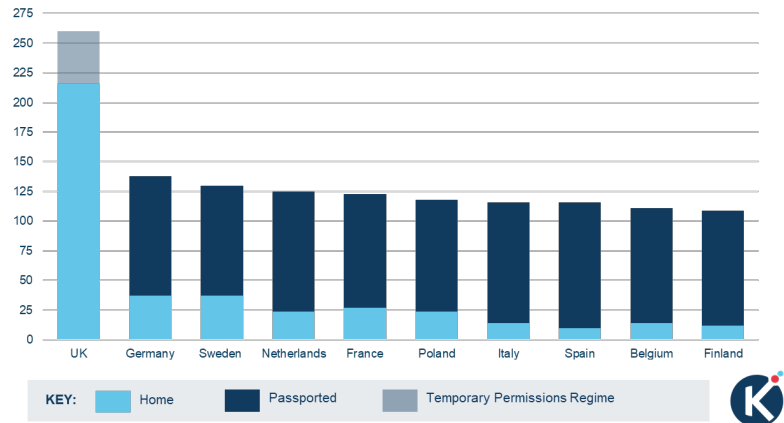
# 102

Average number of TPPs in each country\*  
(\*EEA+UK)

# 4

Countries in the EEA with over 100  
passported TPPs

EEA: Home and Passported TPPs  
UK: Home and TPR TPPs



## Home TPPs

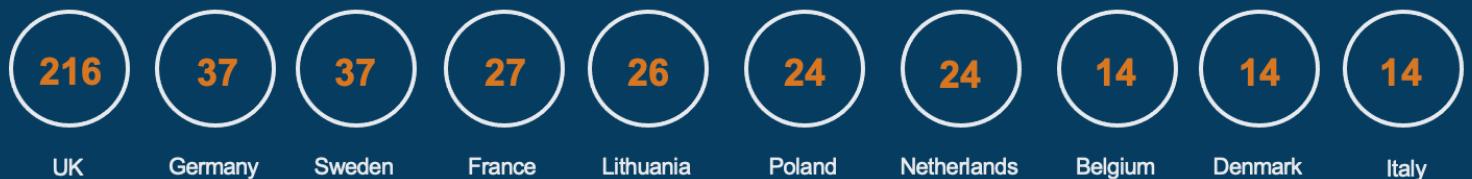
- Sweden joins Germany in having the highest number of Domestic TPPs in the EEA (**37**)
- 12** countries in the EEA licensed new fintech TPPs in **Q4 2021**: Austria, Cyprus, Czech Republic, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Poland, Spain, and Sweden.
- The Netherlands saw the highest increase with **2 new Home TPPs**.
- 20** countries in the EEA have at least **5 Home TPPs**. **12** countries in the EEA have at least **10 Home TPPs**. **6** countries in the EEA have over **20 Home TPPs**.

## Passported TPPs

- There are now **4** countries with over **100** passported TPPs (Germany, Italy, Netherlands, and Spain), a milestone that no country had reached at the end of **Q3**.
- Spain saw the highest increase with **10** new passported TPPs taking its total to **106** passported TPPs. The next highest increase is in Romania with **9** new passported TPPs.
- 5 countries** had **8** new passported TPPs: Germany, Greece, Ireland, Netherlands, and Portugal.

## Number of TPPs Q4 2021: The Top 10

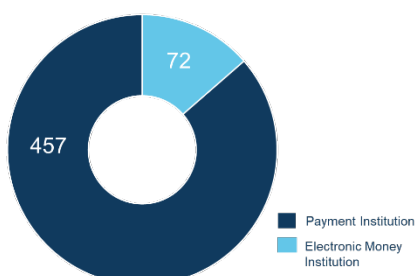
### Number of Home Regulated TPPs



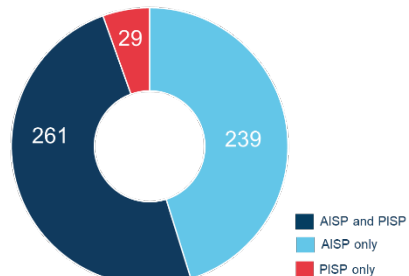
### Number of TPPs passporting into each country listed below



Type of Institution (UK+EEA)



Services Regulated to Provide (UK+EEA)



The number of payment institutions has risen significantly (**10**), while EMIs remained stable, rising by only **1**.

The number of TPPs providing AIS services grew by **3**, but the main increase was driven by TPPs offering AIS and PIS (**9**).

Despite the number of TPPs offering PIS alone actually dropping by **1**, the overall increase in PIS services is a trend we expect will accelerate over **2022**.

## Forecasts for Q1 2022

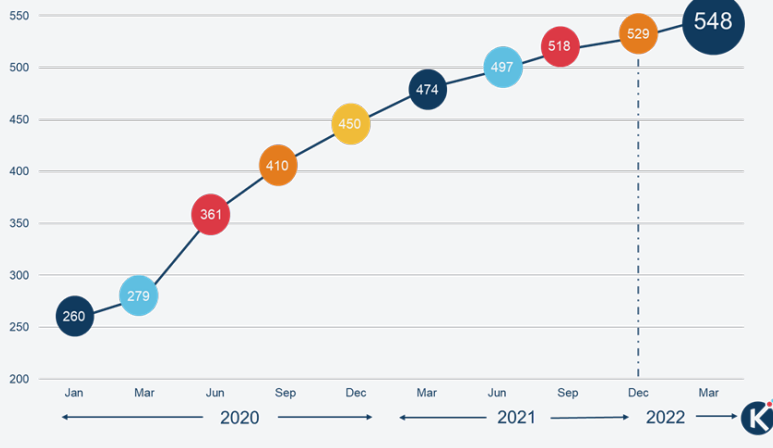
### TPP Growth

We expect a **3.6%** increase in Home TPPs in the first quarter of **2022**, taking the total number to **548**.

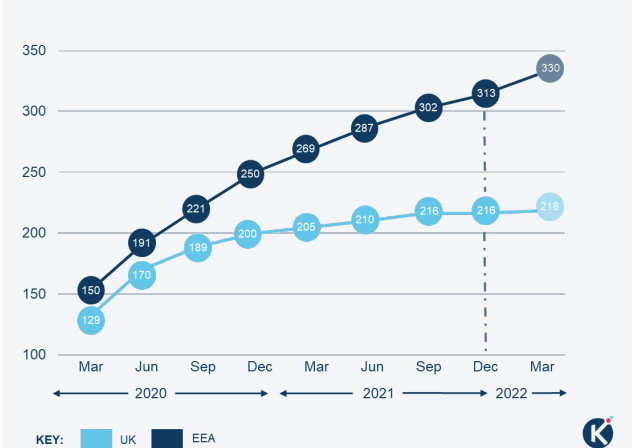
The year-on-year slow-down in net TPP growth does not mean there is less activity. Instead, we are seeing existing TPPs

expanding into new markets through passporting and increasing the services they offer. With passporting numbers continuing to rise, **17** countries will have more than **100 TPPs** providing open banking services by the end of **Q1 2022**.

Number of TPPs (EEA + UK): January 2020 to March 2022



Evolution of TPPs: UK and EEA



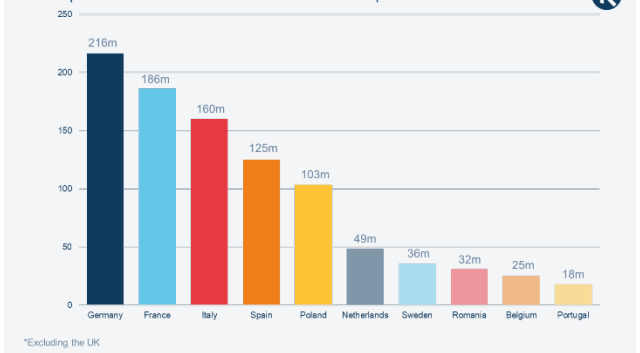
### Monthly API calls (EEA and UK)

We estimate that by the end of **Q4 2021**, total monthly open banking transactions reached **2 billion**, with the EEA accounting for half of the total volume.

By the end of **Q1 2022**, the total monthly volume is forecast to rise to **2.2 billion transactions**, an increase of **10%**. Including the UK, **6 countries** should reach over **100 million** transactions per month.

As with TPP growth, transaction volumes are rising faster in the EEA than in the UK. At the end of **2020**, the EEA accounted for only **21%** of transactions, compared to **50%** at the end of **2021**.

Millions per month forecast for end of March 2022. Top 10 countries\*



Forecast for end of Q1 2022

548

TPPs approved for services (EEA+UK)

17

Countries with more than 100 TPPs

2.2bn

Monthly API calls (EEA+UK)



*"Despite a slowdown in the number of newly regulated Home TPPs, passporting is accelerating. Over the last six months, Spain, for example, has seen an increase of more than 20 passported TPPs – other countries are not far behind. This clearly shows the desire for TPPs to expand their service offering to new markets in response to increasing consumer demand."*

*"We've historically said that the UK is eighteen months to two years ahead of the EEA but the gap is clearly narrowing. Over the past year, TPP numbers have risen four times faster in the EEA than the UK, with volumes in the EEA reaching the milestone of 1bn monthly API calls. With this trend looking to continue, maintaining consumer confidence and trust is essential."*

Mike Woods, CEO, Konsentus

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Konsentus is ISO 27001 certified.

