

Q2 2020 Konsentus Third-Party Provider Open Banking Tracker



The shift to digital seen across the globe over the past few months is reinforced by our Q2 TPP tracker analysis. The number of TPPs across the EEA increased by over 29% between 31st March 2020 and 30th June 2020 with 82 new TPPs being approved for services. This is significantly higher than the growth recorded in the previous quarter.

The Konsentus Q2 tracker looks back at the last quarter but, where it differs from before, is that we also now include some projections on what the numbers might look like at the end of September 2020 – one year on from the implementation of PSD2 Open Banking.

Highlights Q2:

- A total of **361** TPPs are approved to provide services across the EEA
- Italy** and **Spain** have both seen TPP numbers more than double over the last quarter
- Over 47%** of TPPs are regulated by the FCA, the Home NCA in the UK
- 94%** of TPPs are registered either as an AISP or AISP & PISP. Only 21 of the 361 TPPs are registered as a PISP only
- Greece, Iceland, Liechtenstein and Slovakia** now each have a TPP regulated by their home NCA, leaving only 4 countries in the EEA with no home approved TPPs
- 29%** increase in TPP approvals from Q1 to Q2



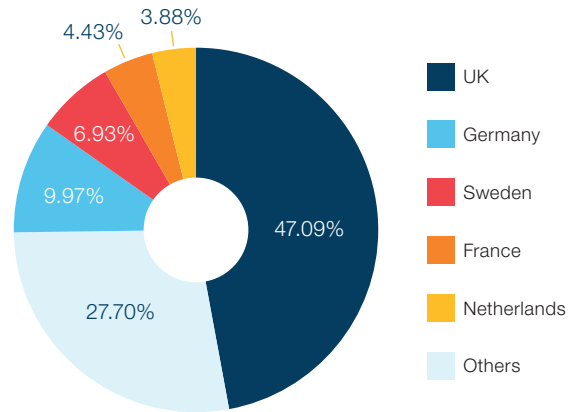
72.3%

TPPs regulated by one of five NCAs

55

Minimum number of TPPs in each country with the freedom to provide services ('passporting' rules). At the end of Q1, this was 44

Percentage of TPPs per country



Number of TPPs regulated by Home NCA

Q2: The top 10



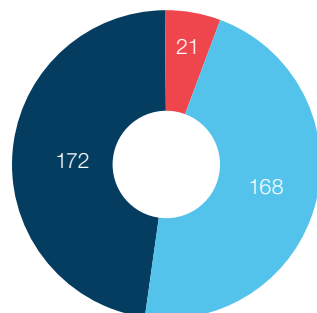
Q1: The Top 10



There has been very little movement in the top ten over the last quarter. The number of TPPs in both the Netherlands and Denmark has increased by four. Poland is the only new entry in the top ten, with seven new registrations since the end of Q1.

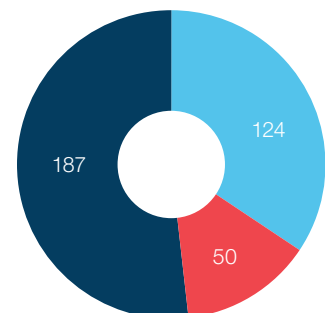
Number of TPPs in EEA

PISP
AISP
AISP & PISP



Type of Institution

AISP
E-Money Institution
Payment Institution



As we saw last quarter, 94% of TPPs are registered to provide account information services and just over 50% of those registered are Payment Institutions*

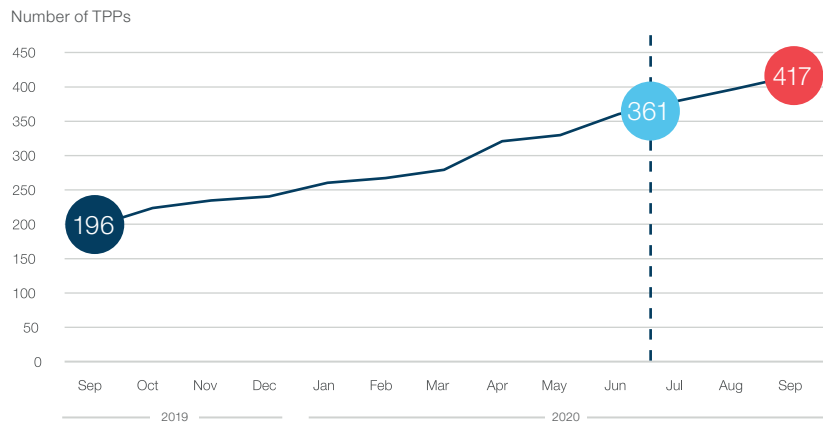
*'Payment Institution' means a legal person that has been granted authorisation to provide and execute payment services which are not connected to taking deposits or issuing electronic money.

Note: these figures do not include Credit Institutions acting as TPPs or CBPIIs.

Projections for Q3 2020

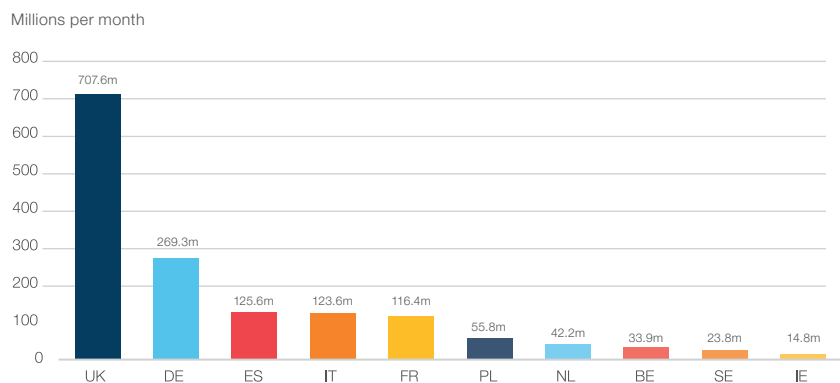
Projected Q3 TPPs across the EEA

Looking back over historic data and growth trends, we expect the number of TPPs to reach 417 by the end of September 2020. This is more than double the number of TPPs that were approved when PSD2 Open Banking was implemented in September 2019.



Projected Q3 PSD2 Open Banking API calls across the EEA

We expect a total of **1.59bn** API calls to be made across the EEA each month by the end of September 2020. The UK API volume is expected to reach **707m** monthly (based on AISP calls only, however we expect this number to increase substantially once PISP services are launched in the UK market). **Germany 269.3m** and **Spain 125.6m**.



By September 2020, 18 out of 31 countries (58%) should be anticipating in excess of 5m API calls per month. We expect 11 countries to be receiving over 10m API calls per month

Predictions Q3:

417

TPPs approved for services

1.59_{bn}

API calls per month

64+

TPPs per country with the freedom to provide services ('passporting' rules)



"The move towards a digital economy could not be more evident than this quarter with 82 new TPPs being approved for services. We expect this growth trend to continue into Q3 when the number of TPPs across the EEA is expected to reach 417. This shows that PSD2 Open Banking is supporting a thriving appetite for new products and services."

Mike Woods (CEO)
Konsentus

About us

Konsentus provides confidence in Open Banking. Our Software as a Service (SaaS) solution, Konsentus Verify, consolidates data from a multitude of regulatory databases and registers, providing the information to our customers in real-time enabling them to comply with PSD2 Access-to-Account. Issued through simple cloud-based RESTful APIs, our easy to implement service helps Financial Institutions reduce risk, limit liability and fight fraud by ensuring data is only ever given to legitimate and regulated Third-Party Providers (TPPs).

Headquartered in the UK, with operations across Europe, our world-class TPP identity and regulatory checking solution, Konsentus Verify, gives Financial Institutions the confidence they need to grow their business whilst knowing their customers are protected and they are delivering against regulatory requirements. Konsentus is ISO27001 certified

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