

26th March 2018

Chairman of Faster Payments Joins Konsentus Team **Nick Caplan has joined Konsentus as an Investor & Advisor** **in the same week as Tuxedo Money Solutions becomes a client**

Konsentus, launched just a few months ago to provide consent and preference management facilitation to financial institutions enabling them to deliver PSD2 open banking has announced that Nick Caplan, Chairman of UK Faster Payments has joined the team. Nick is joining both as an investor and active advisor to the business.

Nick said: “Konsentus is a new company created to address the requirements brought about by PSD2 open banking; the opportunity is huge with 9,000+ FIs in Europe looking for a solution. I am really excited to be joining the team and investing in what promises to be a fast growth area.”

Nick has joined Konsentus the same week as Tuxedo Money Solutions became the latest company signing up to take their service. David Monty CEO of Tuxedo Money Solutions said “PSD2 open banking provides a dramatic change in the market and Konsentus are delivering a service through a simple API solution that will enable us to manage the access, consent and permission management obligations we have to fulfill under the new regulatory regime, simply and cost effectively.”

Mike Woods, CEO of Konsentus commented “We are delighted to have Nick join us as we continue on a fast growth trajectory to be world’s leading SaaS service provider for PSD2 open banking. In addition with nearly all prepaid cards falling under PSD2 open banking, signing one of Europe’s leading programme managers is great confirmation of our proposition”. He went on to say “ This continued traction in the market with clients proves there is a significant requirement for the simple API SaaS based solution that we are offering.”

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About Konsentus:

Konsentus is a RegTech company that was established to provide consent & preference management services to financial institutions so that they can comply with PSD2 and open banking. Konsentus issue the consent management tokens on behalf of financial institutions through a SaaS platform, enabling them to comply with EU regulation and provide open banking services to their customers, confident in the knowledge that they are only providing data to Third Party Providers (TPPs) who are regulated, and have the customers “explicit” consent to use their data.

The company was founded by three Financial Service industry veterans seeking to deliver a simple and easy way FIs can comply with the new PSD2 regulations for open access.

Headquartered in the UK, just outside of London our team of professionals are creating a world class solution for every FI in Europe. We are delivering this through utilizing the best in open standards, coupled with unique solutions and most of all a belief that we can deliver for clients a cost-effective solution to their regulatory requirements.

About Nick Caplin:

Nick is Chairman of Faster Payments, a key part of the UK's payments infrastructure; NED of Vitality Health and Life; NED of Covea Insurance; Director of Abacus, a VC backed media software company; Chairman of FlyNowPayLater and CEO of NBV, a business accelerator that works alongside private equity and family funds to drive high growth companies. Prior experience includes Chairman of MyCSP, a public sector pensions administrator; Director at Logica plc, a £3.5bn IT services company.

As a Board advisor to a number of companies, Nick provides challenge, senior general management support and mentoring to assist in the growth of businesses. He has been involved with a number of organisations in the fintech community developing disruptive propositions and businesses. Most frequently he is called upon for his disruption, growth and turnaround experience in turning strategy into operational delivery and exit.

About Tuxedo Money Solutions:

Tuxedo Money Solutions is a leading FinTech and Payment Solutions providers with over 12 years of experience, innovation and success. Since 2006 Tuxedo has been at the forefront of the e-money revolution, developing smart solutions that enable partners to raise their brand awareness, increase retention and create new income streams. With a broad range of prepaid and payment solutions for some of the world's most respected companies, Tuxedo provides white label travel, banking and general spend prepaid products for consumer focused brands, and a wide range of business payment solutions offering convenience and control.

With operations in the UK, across Europe, Australia and beyond, Tuxedo is a global player on an exciting growth curve.